

# **SEEMAX AUTOMOTIVE SOLUTIONS PRIVATE LIMITED**

CIN: U71210GJ2015PTC082140

Regd Off: A-33, GANGOTRI RESIDENCY, NR DHARSHANAM HOMES, GOTRI ROAD, VADODARA - 390 021

## **NOTICE**

Notice is hereby given that the Annual General Meeting of the Members of SEEMAX AUTOMOTIVE SOLUTIONS PRIVATE LIMITED will be held at A-33, Gangotri Residency, Nr Dharshanam Homes, Gotri Road Vadodara - 390 021 on Friday 30<sup>th</sup> September, 2016 at 11.00 A.M. to transact the following business:

### **ORDINARY BUSINESS:**

01. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31<sup>st</sup> March 2016 and the Profit and Loss Account for the year ended on that date together with the Reports of the Directors and the Auditors' thereon.
02. To appoint M/s. Keyur Patel & Co., (frn no.126346W) Chartered Accountants, Vadodara as a Statutory Auditor of the Company to hold office from the Conclusion of Annual General Meeting until the conclusion of the next Annual general Meeting of the Company and to fix their remuneration.

By the Order of Board of Directors of  
SEEMAX AUTOMOTIVE SOLUTIONS PRIVATE LIMITED

For SEEMAX AUTOMOTIVE SOLUTIONS PVT. LTD.

  
DIRECTOR  
(AMIT TRIVEDI)  
DIRECTOR

PLACE: VADODARA

DATE: 05.09.2016

Note: A MEMBER ENTITLED TO ATTEND THE MEETING IS ENTITLED TO APPOINT A PROXY INSTEAD OF HIMSELF TO ATTEND AND VOTE AT THE MEETING AND THE PROXY NEED NOT BE A MEMBER.

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## **BOARD'S REPORT**

To,  
Members of **SEEMAX AUTOMOTIVE SOLUTIONS PRIVATE LIMITED**

Your Directors are pleased to present the Annual Report together with Audited Statement of Accounts for the year ended on 31<sup>st</sup> March 2016.

### **01. FINANCIAL HIGHLIGHTS:**

(Amt. in Rs. Thousands)

	YEAR ENDED ON 31-03-2016
Gross Receipts	0.00
Total Expenditure	359.00
Profit /Loss before Depreciation, Interest & taxation	(359.00)
Interest	0.00
Depreciation	31570.00
Profit / Loss for the year before Taxation	(31929.00)
Provision for Income Tax	0.00
Profit/Loss after Tax	(31929.00)

### **02. REVIEW OF THE COMPANY'S OPERATION:**

As the first financial year, Company has not earned any revenue, thereby loss of Rs. 31.929 thousand.

### **03. Transfer to reserves in terms of Section 134(3)(J) of the Companies Act; 2013:**

No amount has been transfer to Reserves for the financial year ended on March 31, 2016

### **04. Dividend:**

Due to insufficient profit, your directors regret their inability to recommend any dividend for financial period ended on 31<sup>st</sup> March, 16.

### **05. Material Changes between the date of the Board report and end of financial year:**

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

### **06. Subsidiaries, Joint Ventures and Associate Companies:**

The Company does not have any Subsidiary, Joint venture or Associate Company.

### **07. Change in the nature of business:**

The Company has changed in the nature of the business.

### **08. Annual Return:**

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in **Annexure I** and is attached to this Report.



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## **09. Number of meeting of the Board:**

During the year the Board of Directors met 5 times being the first year of incorporation viz. On 11.03.2015, 23.03.2015, 30.06.2015, 31.12.2015 and 31.03.2016.

## **10. Directors' Responsibility Statement:**

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- a) in the preparation of the annual accounts for the financial year ended March 31, 2016, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2016 and of the profit and loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **11. Details of directors or key managerial personnel:**

There is no change in Directors and Key Managerial Persons by way of Appointment, Re-designation, Resignation, Death, Disqualification and Variations made or Withdrawn, etc., of the company during the financial year.

## **12. Declaration of Independent Directors:**

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

## **13. Statutory Auditor & Audit Report:**

M/s. Keyur Patel & Co. Chartered Accountants, statutory auditors of the Company having registration number FRN No. 126346W hold office from conclusion of this annual general meeting until the conclusion of the next Annual General Meeting. The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limits prescribed.

There are no qualifications or observations or remarks made by the Auditors in their Report.

## **14. Secretarial Audit Report:**

The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

## **15. Corporate Social Responsibility:**

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

## **16. Particulars of Loans, Guarantees or Investments made under Section 186 of the Companies Act, 2013:**

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

## **17. Related Party Transactions:**

No related party transactions were entered during the financial year.





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## **18. PARTICULARS REGARDING CONSERVATION OF ENERGY TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:**

Information required under section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, is not applicable to the Company.

## **19. Deposits:**

The Company has not accepted any fixed deposits and accordingly no amount was outstanding as on the date of the Balance Sheet.

## **20. Directors:**

The Board of Directors of the company is constituted. There was no appointment of additional directors, alternate directors and directors to fill casual vacancy during the financial year.

## **21. Acknowledgement/appreciation:**

Your directors express their thanks for the services rendered by the Government agencies, Banks and employees at all levels and all other concerned.

By the Order of Board of Directors of  
SEEMAX AUTOMOTIVE SOLUTIONS PRIVATE LIMITED

For SEEMAX AUTOMOTIVE SOLUTIONS PVT. LTD.

  
DIRECTOR  
(AMIT TRIVEDI)  
DIRECTOR

PLACE: VADODARA

DATE: 05.09.2016

# **SEEMAX AUTOMOTIVE SOLUTIONS PRIVATE LIMITED**

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**Annexure "A" to the Board's Report**  
**Extract of Annual Return**  
**Form No. MGT-9**

**AS ON THE FINANCIAL YEAR ENDED ON 31.03.2016**

**[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]**

## **I. REGISTRATION AND OTHER DETAILS:**

(i)	CIN	U71210GJ2015PTC082140
(ii)	Registration Date	04.02.2015
(iii)	Name of the Company	SEEMAX AUTOMOTIVE SOLUTIONS PRIVATE LIMITED
(iv)	Category / Sub-category of the Company	Private Limited
(v)	Address of the Registered Office with Contact Details	A-33, GANGOTRI RESIDENCY, NR DHARSHANAM HOMES, GOTRI ROAD, VADODARA – 390 021
(vi)	Whether listed Company	No
(vii)	Name, Address and Contact details of Registrar and Transfer Agents if any	N.A

## **II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

(All the business activities contributing 10% or more of the total turnover of the Company shall be stated)

Sr. No.	Name and Description of Main Products/Services	NIC Code of the Product/ Service	% to total turnover of the company
1.	Renting of machinery and equipment without operator and of personal and household goods	71	100%

## **III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: NA**

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
N.A					







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h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify) (Trust)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions	-	-	-	-	-	-	-	-	-
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
NRI (Repatriable)	-	-	-	-	-	-	-	-	-
NRI (Non-Repatriable)	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies – D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)= B(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	10000	10000	100	-	-	-	-	-



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## (ii) Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	AMIT TRIVEDI	5000	50.00	-	5000	50.00	-	-
2	SEEMA TRIVEDI	5000	50.00	-	5000	50.00	-	-
	Total	10000	100.00	-	10000	100.00	-	-

## (iii) Change in Promoters' Shareholding (please specify, if there is no change):

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	No change during the year			
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat Equity etc.	-			
	At the End of the year	No change during the year			

## (iv) Shareholding Pattern of top ten shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc);	-	-	-	-
	At the End of the year ( or on the date of separation, if separated during the year)	-	-	-	-





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(v) Shareholding of Directors and Key managerial Personnel:

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	For Each of the Directors and KMP	No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
1	AMIT TRIVEDI	5000	50.00	5000	50.00
2	SEEMA TRIVEDI	5000	50.00	5000	50.00
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the year	As appearing in the cumulative No. of shares column			

(VI) INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	854180.00	988099.00	-	1842279.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>854180.00</b>	<b>988099.00</b>	<b>-</b>	<b>1842279.00</b>
<b>Change in Indebtedness during the financial year</b>				
* Addition				
* Reduction				
<b>Net Change</b>				
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	<b>854180.00</b>	<b>988099.00</b>	<b>-</b>	<b>1842279.00</b>



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## VI. REMUNERATION OF DIRECTORS AND KEY MANGERIAL PERSONNEL

### A. Remuneration of Managing Director, Whole-time Directors and/or Manager

Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager		(Rs. In Lacs)
				Total Amount
1	Gross salary (Rs. in Lacs) (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission - as % of profit (1%) - others, specify...	-	-	-
5	Others, please specify	-	-	-
	Total (A)	-	-	-
	Ceiling as per the Act	-	-	-

### B. Remuneration to other Directors

Sr. No	Particulars of Remuneration	Name of Directors						Total Amount
	Independent Directors							
	· Fee for attending board committee meetings · Commission · Others, please specify	None						-
	Total (1)							
	Other Non-Executive Directors							
	· Fee for attending board committee meetings · Commission · Others, salary							
	Total (2)							780000
	Total (B)=(1+2)							
	Total Managerial Remuneration							780000

780000  
VADODARA  
SEEMAX AUTOMOTIVE SOLUTIONS PRIVATE LIMITED  
[Signature]

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## C. REMUNERATION OF KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WHOLETIME DIRECTOR

Sr. No	Particulars of Remuneration	Name of Directors						Total Amount
	3. Independent Directors · Fee for attending board committee meetings · Commission · Others, please specify	None						
	Total (1)	-	-	-	-	-	-	
	4. Other Non-Executive Directors · Fee for attending board committee meetings · Commission · Others, please specify	None						
	Total (2)							
	Total (B)=(1+2)							
	Total Managerial Remuneration	-	-	-	-	-	-	

## VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	None				
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	None				
Punishment					
Compounding					







**TUSHAR PATHAK AND ASSOCIATES**  
*Chartered Accountants*

301, B.N. CHAMBER,  
ALKAPURI, VADODARA, GUJARAT - 390005

### **INDEPENDENT AUDITORS' REPORT**

**TO**

**THE MEMBERS OF**

**SEEMAX AUTOMOTIVE SOLUTIONS PRIVATE LIMITED**

**1 Report on the Financial Statements**

I have audited the accompanying financial statements of SEEMAX AUTOMOTIVE SOLUTIONS PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March, 2016, Profit and Loss Account, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

**2 Management's responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, the cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**3 Auditor's Responsibility**

My responsibility is to express an opinion on these financial statements based on my audit.

I have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

I conducted my audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments,

the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial statements.

4 Opinion

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2016;
- b) in the case of Profit and Loss Account, of the Profit for the year ended on that date; and

5 Emphasis of Matters

I draw attention to the following matters in the Notes to the financial statements:

My opinion is not modified in respect of these matters.

6 Others Matter

My opinion is not modified in respect of these matters.

7 Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, {I give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.} : NOT APPLICABLE

As required by Section 143(3) of the Act, I report that:

a) Emphasis of Matters

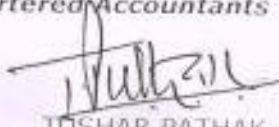
- a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit.
- b) In my opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from my examination of those books {and proper returns adequate for the purpose of my audit have been received from the branches not visited by us}
- c) The Balance Sheet and the Profit and Loss Account dealt with by this Report are in agreement with the books of account.
- d) In my opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014



- e) The going concern matter described in sub - paragraph (b) under the Emphasis of Matters paragraph above, in my opinion, may have an adverse effect on the functioning of the Company
- f) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164(2) of the Act
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to us:
- i) The Company does not have any pending litigations which would impact its financial position
- ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

**TUSHAR PATHAK AND ASSOCIATES**  
*Chartered Accountants*



  
TUSHAR PATHAK

Proprietor

Membership No : 039719

Place: VADODRA

Date: 05/09/2016



**SEEMAX AUTOMOTIVE SOLUTIONS PRIVATE LIMITED**  
Balance Sheet As On 31st March, 2016

Particulars	Note No.	As at 31st March, 2016	Previous Year
		Rs.	Rs.
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	1	1,00,000.00	-
(b) Reserves and surplus	2	(31,929.00)	-
<b>2 Non-current liabilities</b>			
(a) Long-term borrowings	3	-	-
(b) Deferred tax liabilities (net)		-	-
<b>3 Current liabilities</b>			
(a) Short Term Borrowings	4	18,42,279.00	-
(b) Trade payables	5	-	-
(c) Other current liabilities	6	-	-
(d) Short-term provisions	7	-	-
<b>TOTAL</b>		<b>19,10,350.00</b>	-
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	8	14,71,955.00	-
(b) Non-current investments	9	-	-
<b>2 Current assets</b>			
(a) Inventories	10	-	-
(b) Misc. Expenses not Written off or unadjusted	11	54,890.00	-
(c) Cash and cash equivalents	12	63,705.00	-
(d) Short-term loans and advances	13	3,19,800.00	-
<b>TOTAL</b>		<b>19,10,350.00</b>	-

See accompanying notes forming part of the financial statements

In terms of our report attached.

For Tushar Pathak & Associates

Chartered Accountants

*Tushar Pathak*  
Proprietor

Place: Vadodara

Date: 05/09/2016



FOR AND ON BEHALF OF BOARD OF DIRECTORS

SEEMAX AUTOMOTIVE SOLUTIONS PVT. LTD.

(DIRECTOR)

DIRECTOR

SEEMAX AUTOMOTIVE SOLUTIONS PVT. LTD.

(DIRECTOR)

DIRECTOR

**SEEMAX AUTOMOTIVE SOLUTIONS PRIVATE LIMITED**  
**STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE PERIOD FROM 04th FEBRUARY 2015 TO 31st MARCH**  
**2016**

Particulars		Note No.	For the period ended 31st March, 2016	Previous Year
			Rs.	Rs.
<b>A</b>	<b>CONTINUING OPERATIONS</b>			
1	Revenue from operations (gross) Less: Excise Duty Revenue from operations (net)	15	-	-
2	Other Income	16	-	-
3	<b>Total Revenue (1+2)</b>		-	-
4	<b>Expenses</b>			
	(a) Cost of materials consumed	17	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	18	-	-
	(c) Employee benefits expenses	19	-	-
	(d) Finance costs	20	359.00	-
	(e) Depreciation and amortisation expenses	21	31,570.00	-
	(f) Other expenses		-	-
	<b>Total Expenses</b>		<b>31,929.00</b>	-
5	<b>Profit before exceptional and extraordinary items and tax (3 - 4)</b>		<b>(31,929.00)</b>	-
6	<b>Exceptional Items</b>		-	-
7	<b>Profit before exceptional and extraordinary items and tax (5 - 6)</b>		<b>(31,929.00)</b>	-
8	<b>Extraordinary Items</b>		-	-
9	<b>Profit before tax (7 - 8)</b>		<b>(31,929.00)</b>	-
6	<b>Tax Expense:</b>			
	(a) Current tax expense		-	-
	(b) (Less) : MAT credit (where applicable)		-	-
	(c) Current tax expense relating to prior years		-	-
	(d) Net current tax expense		-	-
	(e) Deferred tax		-	-
7	<b>Profit / (Loss) from continuing operations (5-6)</b>		<b>(31,929.00)</b>	-
	<b>Earning per equity share:</b>			
	(1) Basic		(0.07)	-
	(2) Diluted		(0.07)	-

In terms of our report attached.

For Tushar Pathak & Associates  
Chartered Accountants.

Proprietor

Place: Vadodara

Date: 05/09/2016



For and on behalf of the Board of Directors

For SEEMAX AUTOMOTIVE SOLUTIONS PVT. LTD.

(DIRECTOR)  
DIRECTOR

(DIRECTOR)  
DIRECTOR

**SEEMAX AUTOMOTIVE SOLUTIONS PRIVATE LIMITED**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note 1 SHARE CAPITAL**

Particulars	As at 31 March, 2016		PREVIOUS YEAR	
	Number of shares	RS.	Number of shares	RS.
(a) Authorised Equity shares of Rs.10 - each with voting rights	10,000.00	1,00,000.00	-	-
(b) Issued, Subscribed and Paid up Equity shares of Rs.10 each with voting rights	10,000.00	1,00,000.00	-	-
<b>Total</b>	<b>10,000.00</b>	<b>1,00,000.00</b>	<b>-</b>	<b>-</b>

**List of Shareholders holding more than 5% share capital**

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
AMIT TRIVEDI	5000	50.00	10	50,000.00
SEEMA TRIVEDI	5000	50.00	10	50,000.00
<b>TOTAL</b>	<b>10000</b>	<b>100.00</b>		<b>1,00,000.00</b>

In terms of our report attached.

For Tushar Pathak & Associates

Chartered Accountants

For SEEMAX AUTOMOTIVE SOLUTIONS PVT. LTD.

For and on behalf of the Board of Directors

For SEEMAX AUTOMOTIVE SOLUTIONS PVT. LTD.

Proprietor

Place: Vadodara

Date: 05/09/2016

(DIRECTOR)

(DIRECTOR)

(DIRECTOR)





**SEEMAX AUTOMOTIVE SOLUTIONS PRIVATE LIMITED**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note 2 RESERVES AND SURPLUS**

Particulars	As at 31 March, 2016	Previous Year
	Rs.	Rs.
<b>(A) Securities premium account</b>		
Opening balance	-	-
Closing balance	-	-
<b>(B) Surplus / (Deficit) in Statement of Profit and Loss</b>		
Opening balance	-	-
Add: Profit / (Loss) for the year	(31,929.00)	-
Less:- Loss Due to Change in Rate of Depreciation as per Company Act 2013	-	-
Closing balance	(31,929.00)	-
<b>Total</b>	<b>(31,929.00)</b>	<b>-</b>

**Note 3 LONG TERM BORROWINGS**

Particulars	As at 31 March, 2016	Previous Year
	Rs.	Rs.
<b><u>UNSECURED LOANS</u></b>		
Loan from Director & Relatives	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

**Note 4 SHORT TERM BORROWINGS**

Particulars	As at 31 March, 2016	Previous Year
	Rs.	Rs.
<b><u>SECURED LOANS</u></b>		
Reliance Capital Limited C/C (Secured against hypothecation of Stocks and Personal guarantee of Directors)	8,54,180.00	-
<b><u>UNSECURED LOANS</u></b>		
Loan from Director & Relatives	9,88,099.00	-
<b>TOTAL</b>	<b>18,42,279.00</b>	<b>-</b>



**Note 5 TRADE PAYABLES**

Particulars	As at 31 March, 2016	Previous Year
	Rs.	Rs.
Trade payables: Creditors for Raw Material		
<b>Total</b>	-	-

**Note 6 OTHER CURRENT LIABILITIES**

Particulars	As at 31 March, 2016	Previous Year
	Rs.	Rs.
Security Against Rent	-	-
Creditors for Expenses	-	-
Advances From Customers	-	-
<b>Total</b>	-	-

**Note 7 SHORT TERM PROVISIONS**

Particulars	As at 31 March, 2016	Previous Year
	Rs.	Rs.
(a) Provision for employee benefits ESI Employees Contribution Payable ESI Employers Contribution Payable Professional Tax Wages Payable Salary Payable		
(b) Provision - for TAX Provision for Income Tax(Prior Years) Provision for Income Tax(Current Years) TDS Payable		
(c) Provision - Others Power Payable Telephone Exp. Payable Vat Payable Cst Payable Audit Fees Payable Service Tax Payable		
<b>Total</b>	-	-

In terms of our report attached.

For Tushar Pathak & Associates

Chartered Accountants

*Tushar Pathak*  
Proprietor

Place: Vadodara

Date: 05/09/2016

For and on behalf of the Board of Directors

For SEEMAX AUTOMATIVE SOLUTIONS PVT. LTD.

For SEEMAX AUTOMATIVE SOLUTIONS PVT. LTD.

*[Signature]*  
(DIRECTOR)

(DIRECTOR)

DIRECTOR

*[Signature]*  
DIRECTOR



## SEEMAX AUTOMOTIVE SOLUTIONS PRIVATE LIMITED

## Note 9 NON CURRENT INVESTMENTS

Particulars	As at 31 March, 2016	Previous Year
	Rs.	Rs.
Accrued Interest on STDs STDs (Pledged with Bank Of Baroda against their loan)		
Total	-	-

## Note 10 INVENTORIES

(At lower of cost and net realisable value)

Particulars	As at 31 March, 2016	Previous Year
	Rs.	Rs.
Raw Material (including Packing Material) WIP Stock with Consignee		
Total	-	-

## Note 11 Misc. Expenses Not Written off or unadjusted

Particulars	As at 31 March, 2016	Previous Year
	Rs.	Rs.
Preliminary Expenses	54,890.00	
Total	54,890.00	-

## Note 12 CASH AND CASH EQUIVALENTS

Particulars	As at 31 March, 2016	Previous Year
	Rs.	Rs.
A) Cash In Hand B) HDFC Bank	63,705.00	
Total	63,705.00	-





Note 13. SHORT TERM LOANS AND ADVANCES

Particulars	As at 31 March, 2016	Previous Year
	Rs.	Rs.
Advances for Expenses	1,66,100.00	
Advances to Suppliers	1,06,777.00	
Security Deposit - Rent	42,000.00	
Security Deposit with BSNL		
Additional Tax Recoverable C.G.		
Excise Duty in hand		
Service Tax on GTA		
Service Tax on Input Services		
Service Tax on Car Hire		
S & H Ed. Cess on Input Services		
Education Cess on Input Services		
Prepaid Expenses		
Vat Recoverable on Capital Goods		
Vat Recoverable	4,923.00	
Sales Tax (Under Protest)		
TDS on RECEIVABLE P.Y.		
TDS Receivable A.Y 2015-16		
<b>Total</b>	<b>3,19,800.00</b>	

In terms of our report attached.

For Tushar Pathak & Associates

Chartered Accountants

*[Signature]*

Proprietor

Place: Vadodara

Date: 05/09/2016



For and on behalf of the Board of Directors

For SEEMAX AUTOMATIVE SOLUTIONS PVT. LTD.

For SEEMAX AUTOMATIVE SOLUTIONS PVT. LTD.

*[Signature]*  
DIRECTOR

*[Signature]*  
(DIRECTOR) DIRECTOR

Note - 8

SEEMAX AUTOMOTIVE SOLUTIONS PRIVATE LIMITED  
STATEMENT OF FIXED ASSETS, AS ON 31ST MARCH 2016

ASSETS	RATE OF DEPRECIATION	GROSS B L O C K			DEPRECIATION			NET B L O C K	
		AS ON 01-04-2015	ADDITIONS Before 30.09.2015	ADDITIONS After 30.09.2015	SALE during the year	AS ON 31.3.2016	UP TO 01.04.2015 PERIOD	AS ON 31.03.2016	AS ON 31.03.2015
O.S & MACHINERY FURNITURE VEHICLE ELECTRONIC	0.00%	-	-	-	-	-	-	-	-
	0.00%	-	-	-	-	-	-	-	-
	18.10%	-	-	-	-	-	-	-	-
	18.10%	-	-	-	-	-	-	-	-
	9.50%	-	-	-	-	-	-	-	-
TOTAL	35.30%	-	-	-	-	-	-	-	-
	18.10%	-	-	-	-	-	-	-	-
		-	62,204.00	11,65,601.00	-	12,27,805.00	-	12,27,805.00	-
		-	-	1,58,650	-	1,58,650.00	-	1,58,650.00	-
		-	-	85,500	-	85,500.00	-	85,500.00	-
		-	62,204.00	14,09,751.00	-	14,71,955.00	-	14,71,955.00	-

3 YEAR

report of even date attached

- Pathak & Associates

Accountants

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9/2016

For SEEMAX AUTOMOTIVE SOLUTIONS PVT. LTD.

For SEEMAX AUTOMOTIVE SOLUTIONS PVT. LTD.

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For SEEMAX AUTOMOTIVE SOLUTIONS PVT. LTD.



**Note 15 REVENUE FROM OPERATIONS**

Particulars	For the Period ended 31 March, 2016	Previous Year
	Rs.	Rs.
Sale of products		
Taxable Sales		
Taxfree Sales		
<b>Total</b>	-	-

**Note 16 OTHER INCOME**

Particulars	For the Period ended 31 March, 2016	Previous Year
	Rs.	Rs.
Interest on STDR		
Rental Income		
<b>Total</b>	-	-

**Note 17 PURCHASE OF STOCK-IN-TRADE**

Particulars	For the Period ended 31 March, 2016	Previous Year
	Rs.	Rs.
Taxable Purchase		
Taxfree Purchase		
<b>Total</b>	-	-





# Note 18 CHANGE IN INVENTORIES

Particulars	For the Period ended 31 March, 2016	Previous Year
	Rs.	Rs.
Inventories at the end of the year:		
Goods Traded		
Inventories at the beginning of the year:		
Goods Traded		
Net (increase) / decrease		

## Note 19 EMPLOYEE BENEFIT EXPENSES

Particulars	For the Period ended 31 March, 2016	Previous Year
	Rs.	Rs.
Salaries and wages		
Employees Provident Fund Contribution		
Staff Welfare		
Total	-	-

## Note 20 FINANCE COST

Particulars	For the Period ended 31 March, 2016	Previous Year
	Rs.	Rs.
Bank Charges	359.00	
Interest on Unsecured loan		
Bank Interest		
Total	359.00	-

In terms of our report attached.

For Tushar Pathak & Associates  
Chartered Accountants

*Tushar Pathak*

Proprietor

Place: Vadodara

Date: 05/09/2016



For and on behalf of the Board of Directors

For SEEMAX AUTOMATIVE SOLUTIONS PVT. LTD. For SEEMAX AUTOMATIVE SOLUTIONS PVT. LTD.

*[Signature]*  
DIRECTOR  
(DIRECTOR)

*[Signature]*  
DIRECTOR  
(DIRECTOR)

Note 21 OTHER EXPENSES

Particulars	For the Period ended 31 March, 2016	Previous Year
	Rs.	Rs.
Professional Fees	2,500.00	
Insurance	5,478.00	
Sales Promotion Exps.	16,100.00	
Tour Expenses	7,492.00	
<b>Total</b>	<b>31,570.00</b>	<b>-</b>

In terms of our report attached.

For Tushar Pathak & Associates  
Chartered Accountants

*Tushar Pathak*

Proprietor  
Place: Vadodara  
Date: 05/09/2016

For and on behalf of the Board of Directors

For SEEMAX AUTOMATIVE SOLUTIONS PVT. LTD.

For SEEMAX AUTOMATIVE SOL. PVT. LTD.

*[Signature]*  
DIRECTOR

*[Signature]*  
(DIRECTOR) DIRECTOR



SEEMAX AUTOMOTIVE SOLUTIONS PRIVATE LIMITED  
Notes forming part of Financial Statements as at 31st March 2016

1 Significant accounting policies :

a Income and expenditure :

It is the general policy of the Company to account for all income and expenditure on accrual basis.

b Fixed Assets :

Fixed assets are stated in the books at historical cost inclusive of all incidental expenses incurred for acquisition of such assets.

c Depreciation :

i) The Company provides for depreciation on assets on written down value method at the rates specified and in accordance with the provisions of Schedule XIV to the Companies Act, 2013 prevailing during the year of acquisition of the concerned assets.

d Inventories :

Inventories are valued at lower of cost or net realisable value, using first in, first out formula. In case of finished goods, appropriate overheads are considered.

e Taxation :

Provision for income tax has been made during the year.

f Retirement benefits :

There are no employees, who are eligible for retirement benefits.

g Contingent liabilities :

No provision is made for liabilities which are contingent in nature but, if material, the same are disclosed by way of notes to the accounts.

h Borrowing cost :

Borrowing cost attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. All other borrowing costs are charged to revenue.

i General :

Accounting policies not specifically referred to above are consistent with generally accepted accounting principles.

2 Estimated amount of contracts remaining to be executed on capital account and not provided for Rs. Nil (Previous year Rs. Nil)

3 In the opinion of the Directors :

a. The Current assets and loans and advances are approximately of the value stated, if realised in the ordinary course of business.

b. The provision for depreciation and for all known liabilities is adequate and not in excess of the amount reasonably necessary.

4 Balances of unsecured loans, sundry creditors, sundry debtors and loans and advances are subject to confirmation.





## 5. Payment to Auditors :

For Audit Fees

2015-16	2014-15
Rupees	Rupees
0	0

## 6. Particulars of capacity and production

Licenced Capacity

Installed Capacity

Actual Production

2015-16	2014-15
Not Applicable	Not Applicable
Not Applicable	Not Applicable
Not Applicable	Not Applicable

## 7. Particulars of Opening Stock, purchases, sales and closing stock of each class of goods dealt by company

a. Opening Stock

b. Purchases

c. Sales

d. Closing Stock

e. Raw Material Consumed

f. Value of imported and indigenous raw material consumed

2015-16	2014-15
Rupees	Rupees
Nil	Nil
Nil	Nil
Nil	Nil
Nil	Nil
Not Applicable	Not Applicable
Not Applicable	Not Applicable

## 8. a. Earnings in foreign currency

b. Expenditure in foreign currency

Nil	Nil
Nil	Nil

## 9. Particulars of Earning Per Share (EPS) : Earning per share computed in accordance with Accounting Standard 20 issued by The Institute of Chartered Accountants of India.

Particulars

Net profit attributable to shareholders

Number of weighted equity shares

Nominal value of shares

Earning per share (basic and diluted)

2015-16	2014-15
(31,929.00)	-
10,000.00	-
10.00	-
(0.07)	-

As per our report attached to balance sheet.

For Tushar Pathak &amp; Associates

Chartered Accountants

Proprietor

Place: Vadodara

Date: 05/09/2016



FOR AND ON BEHALF OF BOARD OF DIRECTORS

For SEEMAX AUTOMATIVE SOLUTIONS PVT. LTD.

(DIRECTOR)

DIRECTOR

For SEEMAX AUTOM.

For SEEMAX AUTOM. LTD.

(DIRECTOR)

DIRECTOR